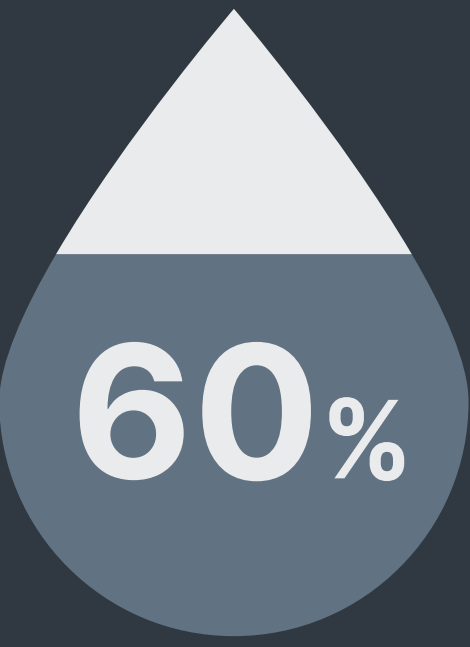


# 3 Ways AP Can Help Businesses Weather an Economic Storm

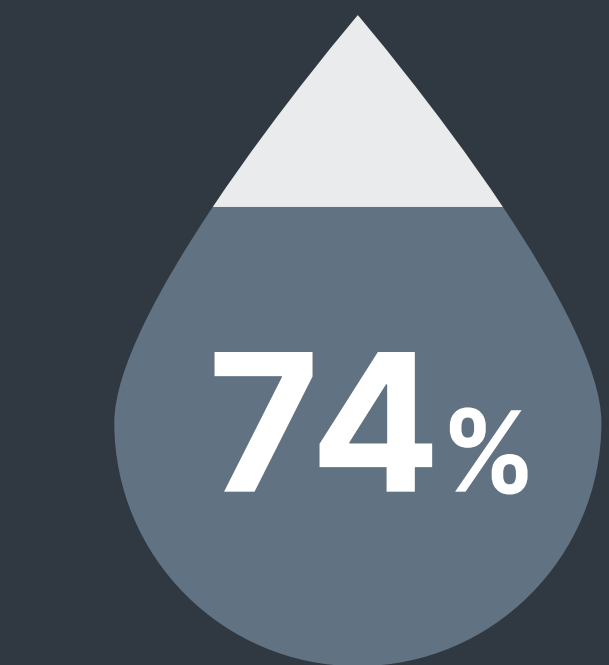
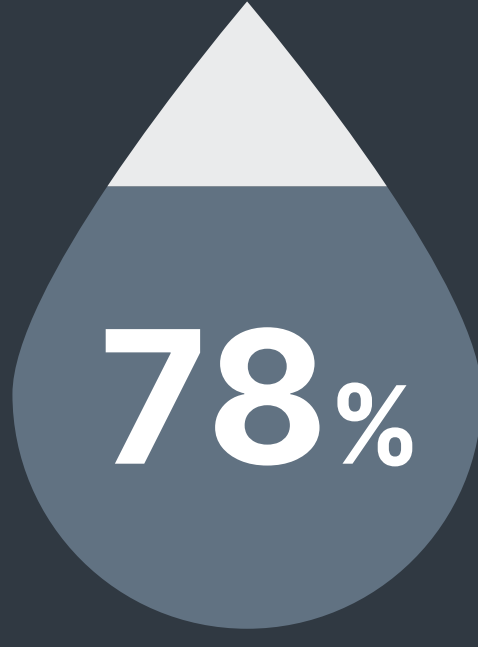
“ These are interesting times when it comes to financial departments. You want to make sure that AP provides a foundation for efficient, scalable growth of your business. The fact is, AP can help be a driver of growth to the business if you take the right steps. ”

Mark Brousseau,  
Brousseau & Associates



of the median cost of AP is wrapped up in labor

of finance and AP leaders would like to support business growth without adding AP staff  
[InsightAvenue]



Most orgs today say they only have tight control over 74% of their corporate spending. That leaves 26% of their money being wasted  
[IOFM]

## 01 Efficiency

### Efficiency

## 02 Control

### Control

## 03 Adaptability

### Adaptability

#### Streamline Workflows

- Automated and configurable approval routing
- Pending invoice notifications
- Invoice due date alerts
- Escalation automation
- Real-time visibility into invoice status

#### Get Prepared

- Forecast industry trends
- Devise real-time strategy
- Provide visibility into the business

#### Understand The Entire Process

- Capture spend from the beginning
- Automate with rule-based approval routing
- Streamline vendor onboarding and management
- Automatically generate POs
- Gain full visibility in the spend of the pipeline

#### Streamline Compliance & Risk Mitigation

- Digitize tax form collection and validation
- Verify bank account details
- Automate initial and ongoing screening
- Prevent fraud with electronic payments
- Proactively identify payee fraud risk

#### Accelerate Financial Close

- Graphical dashboards
- Drill-down capabilities
- Mobile access
- Export functionality
- Ad-hoc reporting

## Automation Will Get You There!

93%

of finance leaders believe that end-to-end automation can improve their overall AP processes

[InsightAvenue]

With an AP automation solution like MHC NorthStar, organizations are given the tools to enhance efficiency, get greater control, and gain the flexibility to be adaptable. As we enter into uncharted financial waters, leverage the power of automation to ensure the economic health of your entire business.

TALK TO AN EXPERT TODAY!